NOTICE OF PUBLIC MEETING TO DISCUSS									
BUDGET AND PROPOSED TAX RATE									
The _							•	meeting at	
	6:00 PM, August 14, 2018								
	<u>Pinto, Texas 76484</u> . The set of			-					dget
that will determine the tax rate that will be adopted. Public participation in the discussion is invited.									
The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.									
	Maintenance Tax	\$ <u>1.0600</u>	<u>00 </u> /\$100	(Prop	osed rate fo	r mainte	enance and	operations)	
	School Debt Service Tax Approved by Local Voters	\$ <u>0.0487</u>	<u>00 </u>	(prop	oosed rate to	o pay bo	nded indeb	otedness)	
Comparison of Proposed Budget with Last Year's Budget The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories: Maintenance and operations 05% increase or% (decrease)									
	Debt service		% increas		or <u>4.2</u>		decrease		
	Total expenditures		% increa	se	or <u>.28</u>	<u>9 </u> %	(decrease)		
Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04) Preceding Tax Year Current Tax Year Total appraised value* of all property \$ 745,209,040 \$ 774,638,389 Total appraised value* of new property** \$ 7,660,650 \$ 9,089,590									
	Total taxable value*** of all propert	•			9,602	\$	510,00		
	Total taxable value*** of new prope	•	\$ <u>7</u>	,660,6	650	\$	9,089,	590	
*"Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8). ** "New property" is defined by Tax Code Section 26.012(17). *** "Taxable value" is defined by Tax Code Section 1.04(10).									
Bonded Indebtedness									
	Total amount of outstanding and ur	npaid bond	ed indebtedne	ess*	\$ <u></u>	2,7	15,000		
* Outs	tanding principal.								
	Compariso	n of Prop	osed Rates v	vith L	ast Year's	Rates			
	Maintena	nce	Interest			Local F	Revenue	State Reven	
Rate t Lev	ear's Rate <u>& Operatin</u> ear's Rate \$ 1.040 o Maintain Same el of Maintenance & erations Revenue &		<u>inking Fund</u> 0.050000*	\$	<u>Total</u> 1.090000	<u>Per S</u> \$	<u>tudent</u> 14,190	<u>Per Studer</u> \$ 1,831	<u>nt</u>
	Debt Service \$ 1.230	250 \$	0.048850*	\$	1.279100	\$	15,613	\$ 435	
Propo	sed Rate \$ 1.060	0000 \$	0.048700*	\$	1.108700	\$	15,356	\$ 435	
*The Ir	terest & Sinking Fund tax revenue is used	to pay for bo	nded indebtedn	ess on	construction,	equipme	ent, or both.		
The bo	onds, and the tax rate necessary to pay tho	se bonds, we	ere approved by	the vo	ters of this dis	strict.			
Comparison of Proposed Levy with Last Year's Levy on Average Residence									
				t Year	-	This \			
	ge Market Value of Residences		\$		8,758		327,114		
	ge Taxable Value of Residences	4001/-1	\$		3,155		212,952		
	ear's Rate Versus Proposed Rate per \$	100 Value	\$ \$		90050		1.108700		
	Due on Average Residence se (Decrease) in Taxes		Ф	221	4.49	\$ \$	2361.00 146.51		
		ool taxes in	nnosod on th	rocia	lanca homa	•		S5 years of an	aor
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.									
Notic	e of Rollback Rate: The highest	tax rate t	he district c	an ac	dopt befor	e requi	ring vote	r approval a	at an
electi	on is1.0896404		This electio	n will				e district ad	
a rate in excess of the rollback rate of1.0896404									
<u>Fund Balances</u> The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid									
paym					J		1		
	Maintenance and Operations Fu		. ,		600,000				
1	Interest & Sinking Fund Balance	(S)		\$	75,576				

Interest & Sinking Fund Balance(s)